



CAROLINAS CREDIT UNION FOUNDATION

NEW SCHOLARSHIP FUND HOLDER GUIDE

1. KEY DATES AND TIMELINE - APPLICATIONS

- Portal opens for applications: October 1 – February 1.
- Scoring and selection period: February 2- early April.
- Scholarship winner announcements: Mid-April.
- Return verification forms due: last Friday in May.
- Scholarship checks cut and mailed: Mid-June.
- Secondary batch of checks: (as needed) late June or early August.

2. KEY DATES – SCHOLARSHIP ANNOUNCEMENTS AND PHOTOS

- Students submit photos and college selections: last Friday in May.
- Jeff Hardin compiles photos and school information as received and will forward to each fund holder when all are received.
- The credit union is welcome to contact recipients to request photos and share announcements in publications, at the annual meeting, etc. ahead of the Foundation's established timelines above. If you do so, please share that further communications will be forthcoming from the Carolinas Foundation so scholarship recipients understand the process for their scholarship payment.

3. KEY QUALIFICATION CRITERIA TO RELAY TO MEMBERS IN MARKETING THE PROGRAM:

- Minimum unweighted GPA of 3.0.
- Applicant must be a member of the credit union.
- Applicant must be planning to be a full-time student in the fall and spring semester of the school year for which they are applying. (The credit union may waive this requirement upon request.)

4. THINGS THE FOUNDATION NEEDS FROM YOU TO GET STARTED:

- The name of your fund (this is provided in the Foundation paperwork you sign).
- Link to your scholarship page online (if applicable).
- Selection process you envision and general timelines.
- Scholarship parameters (academic achievement, financial need, dollar amount and number of awards, etc.)
- You are welcome to use any information shared on the Foundation's Scholarship Resource Center